



深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY GROUP CO., LTD.

(Stock Code: 00152)

(Stock Code: 00548)

JOINT ANNOUNCEMENT

DEVELOPMENT OF THE PROPOSED SPIN-OFF OF YICHANG EXPRESSWAY AND ITS APPLICATION FOR LISTING ON THE SHANGHAI STOCK EXCHANGE

Reference is made to the joint announcements (the “**Announcements**”) of SZ International and SZ Expressway dated 18 August 2023 and 17 November 2023 in relation to the Stock Exchange’s grant of consent and waivers in respect of the proposed spin-off of the Yichang Expressway REITs; the submission of the formal application materials of the Issuance by the Fund Manager of the Project, E Fund Management Co. Ltd. (the “**Fund Manager**”), and the ABS manager, E Fund Asset Management Co. Ltd., to the CSRC and the SSE on 9 November 2023, and the notifications of acceptance from the CSRC and SSE regarding the aforementioned matters received on 16 November 2023. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DEVELOPMENT OF THE APPLICATION AND ACCEPTANCE OF THE PROJECT

The respective board of directors of SZ International and SZ Expressway hereby announce that on 2 January 2024, SZ Expressway was notified that the Fund Manager has received a letter of no objection dated 28 December 2023 issued by the SSE recently, pursuant to which the SSE expressed no objection to the listing and transfer of the Yichang Expressway REITs Project.

The Fund Manager also received the CSRC’s approval on 29 December 2023; pursuant to which the CSRC approved the registration of the Yichang Expressway REITs as an infrastructure public offering real estate investment trust, a summary of the approval is as follows:

1. the Fund Manager is approved to register the E Fund Shenzhen Expressway Closed-End Infrastructure Securities Investment Fund(), i.e. the fund of the Yichang Expressway REITs Project. The fund type is contract based and closed-end, and the term of the fund contract is 11 years;
2. the approved total amount of the fund units to be raised is 300 million units;

3. the Fund Manager is approved to act as the manager for the fund of the Yichang Expressway REITs, and Industrial and Commercial Bank of China Limited is approved to act as the trustee of the fund; and
4. the Fund Manager should conduct fund-raising activities within 6 months from the date of the CSRC's approval, and the fund-